

CO-LaN Financial Report

**Prepared by Philippe ARPENTINIER,
Treasurer and presented by Richard BAUR,
President**

**at Annual General Meeting of Members
on October 28, 2021**

Income statement for fiscal year 2020

Expenditures € (VAT excl.)	R2020	B2020	Resources € (VAT excl.)	R2020	B2020
Hourly-based services	59 678	84 900	Full Member fees	60000	60000
Michel Pons Technologie (CTO)	38 995	40 000			
Michael Halloran (CO Software Tools)	4 788	3 800	AIR LIQUIDE	10000	
Bryn Stenhouse Simulation (Secretarial)	7 840	9 600	LINDE	10000	
Certification (Malcolm Woodman)	3 125	10 000	DOW	10000	
Test suite	0	10 000	SHELL	10000	
Consultancy services (AmsterCHEM)	2 010	0	BASF	10000	
COBIA	0	6 500	BP	10000	
Website maintenance	240	0			
Software services	2 680	0			
Legal services	0	5 000			
External services					
AGM	0	2 500			
Travel expenses contractors	0	1 200			
Accountant	0	300			
External IT services	1 273	1 200			
Bank fees	435	200	Bank interest	50	150
Hardware rental	900	0			
Local taxes	461	500			
TOTAL	62747	90300		60050	60150
			Balance	-2697	-30150
				End 2019	End 2020
			Reserves	59843	57146
					26996

Context in 2020

- ❑ **Consultancy services:**
 - **End of services delivered to KBC and HTRI for support on COBIA-based developments**
- ❑ **Software services**
 - **First run at delivering new versions of COLTT and TLB/PIA**
- ❑ **No development of Tester Suite launched yet**

Balance sheet for fiscal year 2020

Assets 31/12/2020		Liabilities 31/12/2020	
Cash at bank	16577	Accumulated funds	59843
Savings	40955		
		Result	-2697
Receivables	50	Suppliers to be paid	11160
VAT credit refund claim	9000		
VAT credit carried over to 2021	1257		
VAT on invoices to be paid	467		0
TOTAL	68307	TOTAL	68307

Budget Proposal for 2022

**Budget proposal for 2021 was presented and
voted upon at AGM 2020**

Budget proposal for fiscal year 2022

	<i>Est'2021</i>	B2022		<i>Est'2021</i>	B2022
Hourly-based services	79268	84700	Full Member fees	60000	60000
Michel Pons Technologie (CTO)	39600	39600	Associate Members fees	24800	24800
Michael Halloran (CO Software Tools)	1368	0			
Bryn Stenhouse Simulation (Secretarial)	7000	9600	Bank interest	50	40
CTO Succession	0	6000			
Certification	6500	5000			
Test suite	10000	10000			
COBIA	11000	10000			
Website maintenance	0	2500			
Software services	3800	2000			
Miscellaneous					
AGM	0	2000			
Travel expenses contractors	0	2400			
Accountant	300	300			
External IT services	1800	2500			
Bank fees	560	558			
Hardware rental	900	900			
Taxes	500	500			
TOTAL	83328	93858		84850	84840
			Balance	1522	-9018
			End 2020	End 2021	End 2022
			Reserves	57146	58668
					49650

Context 2021

- **COBIA**
 - **COBIA Phase III was launched**
 - Generic COBIA marshaller designed and implemented
 - **Maintenance of COBIA Phase II**
 - To support commercial adoption: 8 distributions so far
- **Test suite**
 - Design and prototype implementation
- **Software services**
 - New distributions of CAPE-OPEN TLB/PIA

Website

- Need to move to latest version of WordPress

COBIA

- Maintenance of COBIA Runtime and SDK out of phase II
- Phase III: language bindings

Tester Suite

- Move from prototype to 1st release
- Certification
 - CCO
- Start succession for CTO