

# CO-LaN Financial report 2018

**Presented by Richard Baur on behalf of  
Philippe Arpentinier, Treasurer**

**October 23, 2019**

**Amsterdam, The Netherlands**

# Income statement for fiscal year 2018

Expenditures € (VAT excl.)	B2018	R2018	Resources € (VAT excl.)	B2018	R2018
<b>External services</b>	<b>79484</b>	<b>67406</b>	<b>Full Member fees</b>	60000	60000
Michel Pons Technologie (CTO)	33000	38500			
Michael Halloran (CO Software Tools)	8000	3456	<b>Bank interest</b>	400	233
Bryn Stenhouse Simulation (Secretarial)	9600	8200			
AmsterCHEM Consultancy Services	10000	10000			
AmsterCHEM COBIA training		750			
AmsterCHEM COBIA Phase II	6500	6500			
Website	2384				
Certification	10000				
<b>Miscellaneous</b>	<b>8300</b>	<b>5580</b>			
AGM	3000	1272			
Travel expenses	2000	2387			
Accountant	300	316			
Taxes	500	465			
IT services	2000	904			
Bank fees	200	236			
Hardware	300				
<b>TOTAL</b>	<b>87784</b>	<b>72986</b>		60400	<b>60233</b>
			<b>Balance</b>	<b>-27384</b>	<b>-12753</b>
				<b>Start 2018</b>	<b>Start 2019</b>
			<b>Reserves</b>	100102	87350
			<b>Cash at bank</b>		72610

# Context

- ❑ **Final depreciation of web redesign cost in 2017**
  
- ❑ **Work performed in 2017/2018 and accepted/billed in 2018**
  - ❑ **COBIA Phase II : 6500€**
  - ❑ **Consultancy Service for Intelligen: 10000€**

# Balance sheet for fiscal year 2018

Assets		31/12/2018	Liabilities		31/12/2018
Cash at bank		15061	Accumulated funds		100102
Savings		57549			
			Result		-12753
Receivables		10234			
VAT on expenditures		923	Other liabilities		10474
VAT credit		4056	VAT on receivables		0
VAT to be reimbursed		10000			
<b>TOTAL</b>		<b>97823</b>	<b>TOTAL</b>		<b>97823</b>

# Budget Proposal for 2020

**Budget proposal for 2019 was presented and  
voted upon at AGM 2018**

# Budget proposal for fiscal year 2020

Expenditures € (VAT excl.)	Exp'd R2019	B2020	Resources € (VAT excl.)	Exp'd R2019	B2020
<b>External services</b>	85,772	84,900	<b>Full Member fees</b>	60,000	60,000
Michel Pons Technologie (CTO)	49,000	40,000			
Michael Halloran (CO Software Tools)	3,672	3,800	<b>Bank interest</b>	200	200
Bryn Stenhouse Simulation (Secretarial)	9,600	9,600			
Certification	7,500	10,000			
Test suite		10,000			
Consultancy services	8,400				
COBIA	4,800	6,500			
Legal advice	2,800	5,000			
<b>Miscellaneous</b>	7,000	5,900			
AGM	2,500	2,500			
Travel expenses contractors	2,000	1,200			
Accountant	300	300			
IT services	1,500	1,200			
Bank fees	200	200			
Taxes	500	500			
	92,772	90,800		60,200	60,200
			<b>Balance</b>	<b>-32,572</b>	<b>-30,600</b>
			Reserves @ start	87,350	54,778
			@ end	54,778	24,178