

# **CO-LaN Financial report 2017**

**Presented by Richard Baur on behalf of  
Philippe Arpentinier, Treasurer**

**October 10, 2018**

**Ludwigshafen, Germany**

# Income statement for fiscal year 2017

Expenditures € (VAT excl.)	B2017	R2017	Resources € (VAT excl.)	B2017	R2017
<b>External services</b>	<b>71800</b>	<b>45310</b>	<b>Full Member fees</b>	60000	60000
Michel Pons Technologie (CTO)	33000	33220			
Michael Halloran (CO Software Tools)	10800	3410	<b>Bank interest</b>	400	304
Bryn Stenhouse Simulation (Secretarial)	8000	7960			
AmsterCHEM	20000				
Legal services		720			
<b>Website re-design depreciation</b>	<b>4767</b>	<b>4767</b>			
<b>Miscellaneous</b>	<b>6000</b>	<b>3561</b>			
AGM	1500	1056			
Travel costs contractors	2000	0			
Accountant	300	700			
Accounting software update	0	199			
IT services	2000	1381			
Bank fees	200	225			
<b>TOTAL</b>	<b>88567</b>	<b>53638</b>		<b>60400</b>	<b>60304</b>
			<b>Balance</b>	<b>-28167</b>	<b>6666</b>
				<b>Start 2017</b>	<b>Start 2018</b>
			<b>Reserves</b>	93436	100102
			<b>Cash at bank</b>	100702	124538

# Context

- ❑ **Final depreciation of web redesign cost in 2017**
  
- ❑ **Work performed in 2017/2018 and accepted/billed in 2018**
  - ❑ **COBIA Phase II : 6500€**
  - ❑ **Consultancy Service for Intelligen: 10000€**

# Balance sheet for fiscal year 2017

Assets		12/31/2017	Liabilities		12/31/2017
Cash at bank		57289	Accumulated funds		93436
Savings		67249			
			Result		6666
Receivables		299			
VAT on expenditures		6127	Other liabilities		36775
VAT credit		2913	VAT on receivables		0
VAT to be reimbursed		3000			
<b>TOTAL</b>		<b>136877</b>	<b>TOTAL</b>		<b>136877</b>

# Budget Proposal for 2019

**Budget proposal for 2018 was presented and  
voted upon at AGM 2017**

# Budget proposal for fiscal year 2019

<b>Expenditures € (VAT excl.)</b>	<b>Exp'd R2018</b>	<b>B2019</b>	<b>Resources € (VAT excl.)</b>	<b>Exp'd R2018</b>	<b>B2019</b>
<b>External services</b>	71 300	82 600	<b>Full Member fees</b>	60 000	60 000
Michel Pons Technologie (CTO)	33 000	33 000			
Michael Halloran (CO Software Tools)	7 200	8 000	<b>Bank interest</b>	400	400
Bryn Stenhouse Simulation (Secretarial)	9 600	9 600			
Certification	5 000	10 000			
Test suite		10 000			
Consultancy	10 000	5 000			
COBIA	6 500	6 500			
Website maintenance	0	500			
<b>Miscellaneous</b>	7 700	6 200			
AGM	2 500	2 500			
Travel expenses contractors	1 200	1 200			
Accountant	300	300			
IT services	1 500	1 500			
Bank fees	200	200			
Hardware	1 500	0			
Taxes	500	500			
	79 000	88 800		60 400	60 400
			<b>Balance</b>	<b>-18 600</b>	<b>-28 400</b>
			Reserves @ start	101 102	82 502
			@ end	82 502	54 102