

Budget Proposal for 2017

**Budget proposal for 2016 was presented and
voted upon at AGM 2015**

Budget proposal for fiscal year 2017

Expenditures € (VAT excl.)			Expected R2016	B2017	Resources € (VAT excl.)		Expected R2016	B2017
External services			71900	90320	Full Member fees		70000	70000
Michel Pons Technologie (CTO)			38500	33000				
Michael Halloran (CO Software Tools)			10800	10800	Bank interest		400	400
Bryn Stenhouse Simulation (Secretarial)			9600	9600				
Consultancy & Certification			6500	20000				
COBIA			6500	6500				
Website development and maintenance			3500	2500				
Miscellaneous								
AGM			4700	3000				
Travel expenses contractors			2400	2000				
Accountant			300	300				
IT services			2000	2000				
Bank fees			200	200				
Hardware			0	300				
Taxes			120	120				
	TOTAL		85120	90320			70400	70400
					Balance		-14720	-19920
						Start 2016	Start 2017	Start 2018
					Reserves	104814	90094	70174

Resolution: Budget for fiscal year 2017

The General Members' Meeting, pursuant to the quorum and majority requirements applicable to ordinary members' meetings, after reviewing the Treasurer report, approves the budget proposed for the fiscal year ending December 31, 2017 and sets the annual fee for Full Members to 10,000 € for 2017 .