

# Financial report for 2005

**Bertrand Braunschweig**

**March 9, 2006**



# Overview of resources available

	2005
<b>Member fees</b>	<b>70,000 €</b>
<b>Bank interest</b>	<b>2,200 €</b>
<b>Accumulated funds</b>	<b>154,000 €</b>
<b>Available</b>	<b>226,200 €</b>

# 2005 expenses & revenue

2005 Expenses	
CTO Salary+Charges	34000
Dissemination	15000
Contracts (Aspentech & SHMA)	34000
AGM Expenses	4400
Other (website, etc.)	3200
<b>Total</b>	<b>90600</b>

2005 Revenues	
Membership Fees	70000
Bank interest	2200
<b>Deficit</b>	<b>-18400</b>

# Summary of 2005 budget

- Accumulated funds 1.1.05: 154 K€
- Expenses: 90,6 K€
- Income: 72 K€
- Deficit: 18,4 K€
- Accumulated funds 31.12.05: 136 K€



## Proposals for 2006

CO • LaN



# Overall view for 2006

- **Contract MPT for technical leadership activities**
- **Complete AspenTech consultancy actions**
- **Development & maintenance of support tools**
- **Polish and publish existing SIGs work**
  - ⇒ **Dynamic UNIT and Thermo 1.1**
- **Creation of new SIGs**
  - ⇒ **Methods & Tools**
  - ⇒ **(Refinery Reactor Model)**
- **Dissemination policy**
  - ⇒ **Maintain and develop US**
  - ⇒ **Identify Asia and Middle East opportunities**
  - ⇒ **Engineering contractors**

# Budget for 2006

- **Total expenses: 100 K€**
  - ⇒ **CTO contract: 42 K€**
  - ⇒ **Aspen Tech consultancy contract: 13 K€**
  - ⇒ **Software development work: 20 K€**
  - ⇒ **Dissemination: 15 K€**
  - ⇒ **AGM expenses: 4 K€**
  - ⇒ **Accounting: 3 K€**
  - ⇒ **Miscellaneous operating expenses: 3 K€**
- **Provision for taxes: 30 K€**
- **Total revenues: 70 K€**
- **Expected deficit: 60 K€**

# 2006 Account balance

- Accumulated funds: **136 K€**
- Expenses: **130 K€**
- Income: **70 K€**
- Deficit: **60 K€**
- Projected accumulated funds 31.12.06: **76 K€**